

Subject: Yes, Byju's IRP was bribed by EY-Khaitan on behalf of GLAS! [Video inside]

Folks,

I know I might have overwhelmed you with the comprehensive dump of conclusive evidence about the collusion between EY India, GLAS & Byju's former IRP. So, this time I am keeping it simple...and powerful.

One of the job hazards of being a whistleblower is that if you keep a communications channel open, you are soon in receipt of much more evidence than you originally shared. That is because others who are like me but cannot take the same risks want me to get their voice heard too. So, I finally got some time to scan through the many emails that I had received since I officially became a whistleblower. I now have a ton of audio & video recordings that show EY & Khaitan using their manipulative powers (disguised and whitewashed by their big brand name) to destroy BYJU'S

I am releasing the first video here. (proof 1) And this one is a smoking gun that leaves nothing to imagination. This one is the sum total of all that I have pointed to earlier. Actually, it's even more. Finding this video is like the police finally being able to trace the murder weapon. Even if you had 1% doubt about my earlier claims, this one will make you 100% certain that GLAS + EY India is an evil combo that has criminally defrauded India's justice system.

< See Attachment video-proof-IRP-bribed.mp4 >









The video shows a point-of-view camera following a car that slows down as it approaches a quiet corner on an urban street. The man in the car is approached by the holder of the camera (which was hidden from the driver of the car, of course). The cameraman then places a large bag, full of cash, (See min 4.00 to 4.15 in the video which shows the bundles of cash) on the front seat of the car, and ensures that the face of the receiver is clearly seen. The conversation between the two men is most likely in Kannada, and some reference is made to multiple bundles of cash (see the translation below)

Now, I was determined to know who was getting bribed and what has this got to do with my investigations. I immediately looked up for an image of Pankaj Srivastava. Lo and behold, the guy happily receiving the huge bribe and counting cash is definitely our Srivastava. So, it was not just the incentive of receiving a permanent RP position that was driving his actions on behalf of GLAS, it was actual bundles of cash that did the magic and brought down India's largest startup. Cash is king, as they say. To be honest, I had always suspected this but I had no way to prove this.

I have heard that out of the approximate 50 lakh paid to EY for their so-called services, 30 lakh was paid back to Pankaj as **CASH**(He has received all his incentives as bundles of CASH from EY & Khaitan on behalf of GLAS). Of course, EY doesn't need to be paid anything for their 'services' to the IRP, because they already have received more than enough from GLAS.

However, some bills have to be generated for optics. I hope you don't undervalue Srivastava based on this fact alone. He received much more cash, in installments (videos of which will be coming soon), as he continued to deliver on the agreed terms of greed.



Clearly, this video is one of the many tranches of cash that they had doled out to him to lure him to take the detrimental decisions he took. I also have audio recordings of Pankaj discussing the 30 lakh taking back as CASH out of 52 lakh, which I have already shared with investigative authorities.



Ok, so back to the video. This transaction, recorded on camera by a hidden device held by the handler of the cash, shows exactly what is wrong with our bankruptcy proceedings. Big corporates bribing small RPs with cash to influence outcomes on behalf of foreign vulture lenders. In this case, GLAS bribing Srivastava through EY. And then keeping the video of that dirty act to use as leverage in case the IRP refused to honour his commitment. Brilliantly devilish.

If you have the capacity, please take it forward. Take it to those who need to see it. Take it to those who can change this system. If you wield the power of a pen, write something that shakes this system. Make it worth the risks I have undertaken.

I have reasons to believe the upper echelons at my office have been asked to identify and neutralize the mole (yours truly). But neutralizing, I hope they only mean firing (and not firing at) the mole 😊

But I am not stopping here. I have much more proof in the form of texts, screenshots, audio and video to share with the investigative authorities and you. These will clearly show the involvement of **Ashwin Bishnoi** and **Avinash Balakrishna** of Khaitan, along with **Dinkar Venkatasubramaian** and **Shailendra Ajmera** of EY in the murky cash dealings buying out the judicial system and jeopardizing the sanctity of the bankruptcy process.

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	<i>Dinkar Venkatasubramanian</i>	<i>Partner - EY Strategy & Transactions Debt & Special Situations I President - INSOL India</i>	<i>dinkar.venkatasubramanian@in.ey.com</i>
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The worst part is that while thousands of employees are struggling without pay and unable to repay their loans, Rahul Agarwal from my team was vacationing in Coorg, Lokesh Gupta was in Rameshwaram and Dinkar was chilling in Kerala last week.

The biggest irony is the audacity of Shailendra Ajmera to appoint the same fraudulent individuals to continue the hit job. Fake RP, Fake Team, Fake Process. I'm not alone anymore. I am grateful to the support of some good senior folks at EY who have always been against these kind of fraudulent practices by Shailendra and Dinkar and they also want these guys out .

<Proof 3>

February 24, 2025

To,
Mr. Pankaj Srivastava,
Interim Resolution Professional
Think & Learn Private Limited
2nd Floor, Tower D, IBC Knowledge Park,
4/1, Bannerghatta Main Road,
Bengaluru, Karnataka, India.

Subject: Authorization of team members for accessing information, documents, records and knowledge pertaining to Think & Learn Private Limited in the possession of Interim Resolution Professional (IRP) to the Resolution Professional (RP) as required under section 23(3) of the Insolvency and Bankruptcy Code, 2016 (IBC)

As you are aware, the Hon'ble National Company Law Tribunal ("NCLT") Bangalore Bench, vide its order CP (IB) No.149/BB/2023 dated July 16, 2024, initiated the Corporate Insolvency Resolution Process ("CIRP") of Think & Learn Private Limited ("the Company" / "the Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("IBC" / "Code").

The said NCLT Order also records the appointment of yourself, Pankaj Srivastava (IP Registration No. IBBI/PA-001/IP-P00245/2017-2018/10474) as the Interim Resolution Professional ("IRP").

Subsequently, the committee of creditors ("CoC") of the Corporate Debtor has, by its resolution passed in the meeting held on 11th February 2025, appointed myself, Shailendra Ajmera (IP Registration no. IBBI/PA-001/IP-P00304/2017-2018/10568) as the Resolution Professional ("RP") of the Company. Pursuant to the above, on an application filed by the CoC, the Hon'ble NCLT has confirmed my appointment as the RP of the Company by way of its order pronounced on 24th February, 2025.

Basis the above and as per the requirement under section 23(3) of the IBC, I, Shailendra Ajmera, in my capacity as the RP of the Company, authorize the following team members/ advisors to access the information, documents and records pertaining to the Company in your possession and knowledge in your capacity as the IRP of the Company with immediate effect.

Name of Member	Capacity
Mr. Lokesh Gupta	Member of RP Support team
Mr. Rahul Agarwal	Member of RP Support team
Mrs. Renu Kochar	Member of RP Support team
Mr Ashesh Srivastava	Member of RP Support team
Mr. Manas Jangid	Member of RP Support team
Mr. Darshil Mashru	Member of RP Support team
Mr. Ronak Rao	Member of RP Support team
Mr. Ayush Agarwal	Member of RP Support team
Mr Anmol Saraf	Member of RP Support team
Mr. Nishant Sogani	Legal Advisor
Ms. Arveena Sharma	Legal Advisor
Mr. Savar Mahajan	Legal Advisor

Shailendra Ajmera
Resolution Professional of Think & Learn Private Limited

IBBI/PA-001/IP-P00304/2017-2018/10568

In fact, I have decided to broaden the scope of my work and reveal what EY & Khaitan actually do for a living in India, as part of their bankruptcy process.

Attached also with this mail is the .olm file that has the entire incriminating email dump that shows just how blatantly EY India carried out the hijack of Byju's at the behest of GLAS. I am talking about thousands of emails here. Even with my best efforts, I alone cannot go through all of them. So, I am hoping for you to help me out by pointing to more evidence of collusion. Use the names of the usual suspects as your keywords. You know, the likes of Dinkar, Pankaj, Shailendra and, above all, GLAS. This .olm file will sync perfectly with Outlook for Mac. If you find something interesting, let me know immediately. Once we are done with this, I will share some more interesting data with you. Even some WhatsApp chats that they forgot to delete

😊(Proof 4)

<https://swiftsend.io/d/rfHhg2bESm>

Bye for now. More soon. Happy Hunting.

With even more regards

E Why

PS: In the spirit of this new era, I took the help of AI to unravel, scene by scene and line by line, the shady transaction that took place between the IRP and his handler at a 'secluded spot'. I think the video speaks for itself. But if you need the accurate translation too, here is what transpired between the two -

(Dramatic music plays in the background; a siren wails in the distance. Traffic noise and car horns are heard.)

Pankaj: (on phone) Hello? What is it? ...Sir, you'll have to call next week. We can discuss it then.

Pankaj: Yes, sir. (ends the call)

Handler: Namaste, sir. (respectful greeting)

Pankaj: (acknowledges with a soft grunt) Ah.

Pankaj: Did you bring it?

Handler: Sir, they told me to give it to you.

Pankaj: (acknowledging) Hmm. How much is it?

Handler: The full amount is here in cash. It's all ready, sir.

Pankaj: (not hearing clearly) What?

Handler: It's all there, sir.

Handler: (adds quietly) It's been double-checked already.

Pankaj: Let's move over there a bit.

Handler: (agreeing softly) Yes, sir... just a little ahead. (They both shift a few steps to a more secluded spot.)

Handler: Should I hand over the cash now, sir?

Pankaj: (hums thoughtfully) Hmm... How much did he say?

Handler: Sir, he said to give this much (amount).

Pankaj: And what about that list - have you prepared it?

Handler: (slightly evasive) They gave four packets, sir. You might not have been aware of that. (nervous laughter)

(Phone vibrates again.)

Pankaj: (on phone) Hello? ...Oh, you're calling from a different number now? What is it? I told you, call me next week.

(The handler starts to speak, but Pankaj quickly signals him to stop.)

Pankaj: (aside to Handler, in a low voice) Don't say anything now... he's still talking.

(Pankaj listens for a moment and ends the phone call.)

(A plastic bag rustles as the money is handled. A zipper closes on a bag.)

Handler: Sir. (handing over the cash)

Handler: Thank you, sir.

Handler: I'll be going now. Thank you.